



Annexure -1

HMT Chinar Watches Limited
Revised List of Stakeholder as on Oct 11, 2019

S. No.	Name of the claimant	Address	Nature of debt	Amount of claim received (in Rs.)	Amount of Claim Admitted (in Rs.)	Proofs	Security Interest	Reference Note
1.	Government of Karnataka - Commercial Taxes Department	Assistant Commissioner of Commercial Taxes (Audit)- 6.3, Divisional Goods and Service Taxes Office-6, 3 rd Floor, KIADB Building, 4 th Phase, 14 th Class, 2 nd Stage, Bengaluru, Karanataka-58	Unsecured	12,66,270/-	4,13,008/-	Admitted in whole	Nil	1
2.	Income Tax – Office of the Assistance Commissioner of Income Tax, Jammu	2 nd Floor, Aayakar, Bhawan, Jammu-180012	Unsecured	4,63,383.26	4,63,383.26	Admitted in whole	Nil	2
3.	Shri Jaiprakash V Mudaliar	Flat No.6, RHEA Apartment, Aundh Road, Near Reliance Fresh, Kirkee, Pune, Maharashtra-411020	Unsecured	Salary: 40,000/- Salary Arrears of 1992: 51,603/- Gratuity: 95,710 Plus Interest	Salary: Nil Salary Arrears : Nil Gratuity: 95,710	Admitted in whole	Nil	3
4.	Shri Ghulam Ahmad Gujree	36, Rose Avenue, Lane No.1, Srinagar	Unsecured	1. 38,842 plus interest @ 8% for 19 years	I am in the process of verifying the claim	I am in the process of verifying the claim	Nil	-



				2. Arrears of Salary of year 1992				
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Reference Note 1: Claim amount consist of the following for the Financial Years 2006-07, 2007-08 & 2008-09:

- I.Tax: Rs. 4,13,008/- (Rupees Four Lacs Thirteen Thousand Eight Only);
- II.Penalty: Rs. 39,462/-(Rupees Thirty Nine Thousand Four Hundred Sixty Two Only);
- III.Interest: Rs. 4,39,487/-(Rupees Four Lacs Thirty Nine Thousand Four Hundred Eighty Seven Only);
- IV.Additional Interest: Rs. 3,74,313(Rupees Three Lacs Seventy Four Thousand Three Hundred Thirteen Only)/-

We have opted for the Comprehensive Karasamadhana Scheme -2019 as suggested by Government of Karnataka -Commercial Taxes Department and as per the scheme, the amount pertaining to Tax i.e. Rs.4,13,008/- (Rupees Four Lacs Thirteen Thousand Eight Only) is to be paid as per the procedures provided in the scheme.

Reference Note 2: Demand amount of Rs.2,08,494/- under FBT for A.Y. 2007-08 plus Interest of Rs.2,54,889.26 from April 2009 to June 2019.

Reference Note 3: As confirmed by HMT Chinar Watches Limited, only Gratuity amount of Rs.95,710/- (Rupees Ninety Five Thousand Seven Hundred Ten Only) is payable.

Thanking you,

Akhilesh Kumar Gupta

IBBI/IPA-001/ IP-P00780/2017-2018/11353
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